

# South Indian River Water Control District

July 21, 2022

2022-23 Proposed Budget Presentation



# 2022-23 Proposed Budget

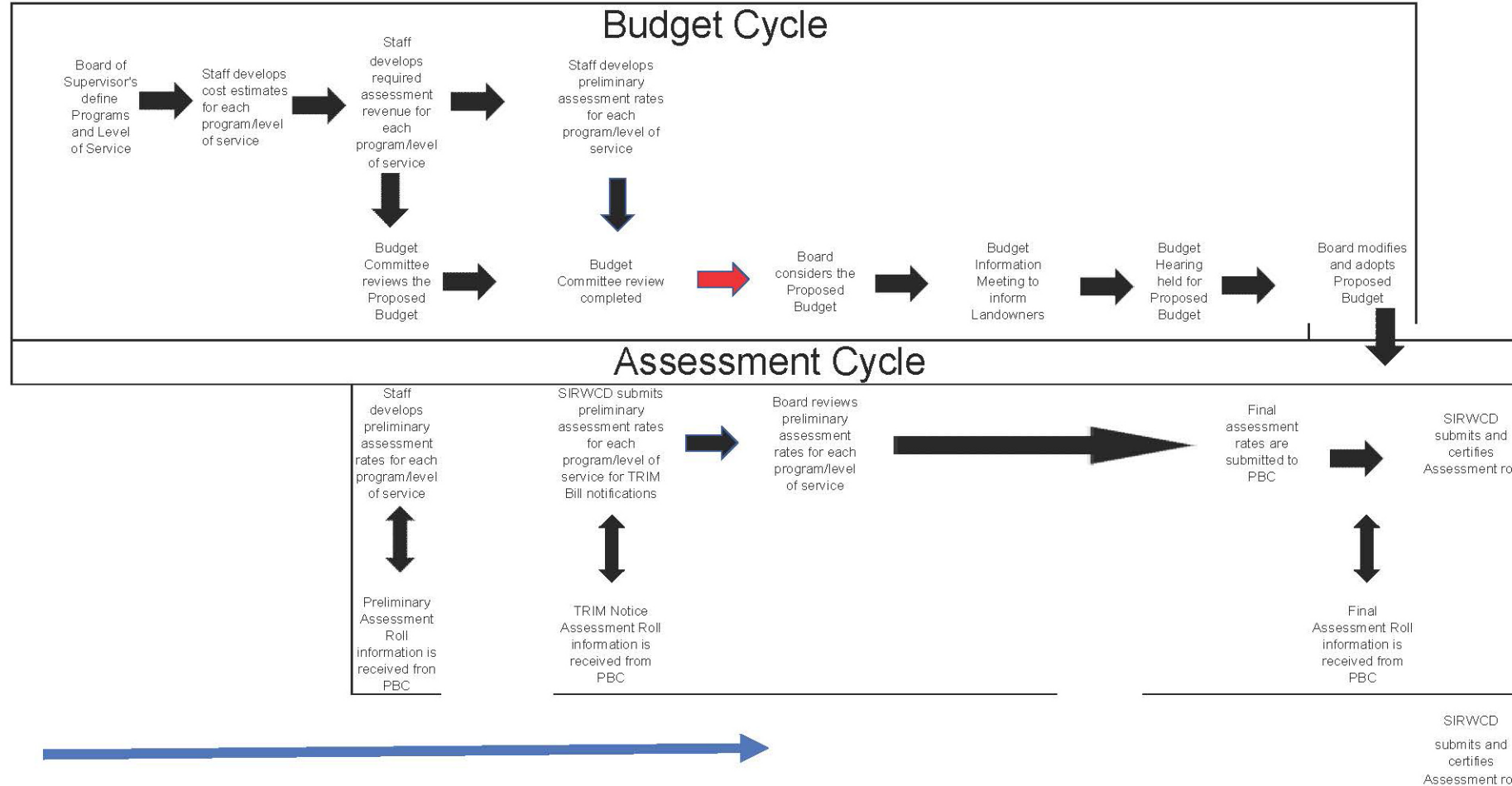


Presented by  
Charles Haas  
District Treasurer

# Budget Process



## South Indian River Water Control District Budget Process Illustrated



# Budget Highlights



## SOUTH INDIAN RIVER WATER CONTROL DISTRICT 2022/23 PROPOSED BUDGET

### Highlights

#### Internal Service Funds

Distributable costs increased by \$150,500 (Included in the budgets below)

#### Jupiter Farms

Water Control Maintenance Assessments increase by \$100,000

Water Control Capital Projects decrease by \$159,500

Section 7 Grant Funding increases by \$4,500 to \$89,500

Telemetry System Replacement-decreased by \$164,000

Jupiter Farms Road Maintenance Assessments Increased by \$145,000

#### Palm Beach Country Estates

Water Control Maintenance Assessments unchanged.

Water Control Capital Projects remain unchanged

Canal C funding continues - \$42,900

Canal E repayment of advance - \$67,900

Road Maintenance Assessment increased by \$103,000

Water Distribution Bonds Assessment decreased by \$65,000

#### Egret Landing, Jupiter Commerce Park

Water Control Assessments are unchanged.

#### Debt Service Funds

Assessments for various Road related debt remain unchanged



# Summary of Budget Assessments



## SOUTH INDIAN RIVER WATER CONTROL DISTRICT 2022/23 PROPOSED BUDGET

### SUMMARY OF BUDGETED ASSESSMENTS (excluding Landowner initiated debt)

		2021/2022 Budget	2022/2023 Proposed Budget	NET CHANGE	
				Amount	Per- cent
<b>SIRWCD ONGOING PROGRAMS:</b>					
<b>Community Wide Programs</b>					
<b>Assessments Impacting Jupiter Farms</b>					
West Basin Water Control-Maintenance	Per Acre	\$ 1,535,000	\$ 1,635,000	\$ 100,000	6.1%
Water Control Projects-West Side	Per Acre	249,000	89,500	(159,500)	-178.2%
JF Road Maintenance	Per Parcel	880,000	1,025,000	145,000	14.1%

# Summary of Budget Assessments 2



## SOUTH INDIAN RIVER WATER CONTROL DISTRICT 2022/23 PROPOSED BUDGET

### SUMMARY OF BUDGETED ASSESSMENTS (excluding Landowner initiated debt)

		2021/2022 Budget	2022/2023 Proposed Budget	NET CHANGE	
				Amount	Per- cent
<b>SIRWCD ONGOING PROGRAMS:</b>					
<b>Community Wide Programs</b>					
<b>Assessments Impacting PBCE</b>					
East Basin-Water Control Maintenance	Per Acre	\$ 461,600	\$ 461,600	\$ -	0.0%
PBCE-Road Maintenance	Per Parcel	167,000	270,000	103,000	38.1%
PBCE Park Maintenance	Per Parcel	22,000	22,000	-	0.0%
Water Control Improvements	Per Acre	110,800	110,800	-	
2015 PBCE Water Distribution System Bonds	Per Parcel	1,038,000	973,000	(65,000)	-6.7%

# Summary of Budget Assessments 3



## SOUTH INDIAN RIVER WATER CONTROL DISTRICT 2022/23 PROPOSED BUDGET

### SUMMARY OF BUDGETED ASSESSMENTS (excluding Landowner initiated debt)

	2021/2022 Budget	2022/2023 Proposed Budget	NET CHANGE	
			Amount	Per-cent
<b>SIRWCD ONGOING PROGRAMS: Community Wide Programs</b>				
<b>Assessments Impacting Egret Landing</b>			-	
East Basin-Water Control Maintenance Per Acre	\$ 46,100	\$ 46,100	\$ -	0.0%
<b>Assessments Impacting Jupiter Commerce Park</b>				
East Basin-Water Control Maintenance Per Acre	32,300	32,300	-	0.0%
<b>TOTAL ALL SIRWCD ONGOING PROGRAMS</b>	<b>\$ 4,431,800</b>	<b>\$ 4,541,800</b>		

# Summary of Budget Assessments 4



## SOUTH INDIAN RIVER WATER CONTROL DISTRICT 2022/23 PROPOSED BUDGET

### SUMMARY OF BUDGETED ASSESSMENTS - Landowner initiated debt

		2020/2021 Budget		2022/2023 Proposed Budget		NET CHANGE	
		2020/2021	2022/2023	Amount	Per-cent		
<b>Road Assessment Programs</b>							
2007 Road Improvement Note- Series A	Per Parcel	197,340	197,340	-	0.0%		
2007 Road Improvement Note- Series B	Per Parcel	13,570	13,570	-	0.0%		
2007 Road Improvement Note- Series C	Per Parcel	19,090	19,090	-	0.0%		
2011 16A POI Road Improvement Note	Per Parcel	35,000	35,000	-	0.0%		
2011 16B POI Road Improvement Note	Per Parcel	140,000	140,000	-	0.0%		
2013 17TH POI Road Improvements-Series A	Per Parcel	12,640	12,640	-	0.0%		
2013 17TH POI Road Improvements-Series B	Per Parcel	66,360	66,360	-	0.0%		
2016 18TH POI Road Improvements	Per Parcel	188,000	188,000	-	0.0%		
2018 19th POI Debt Assessments	Per Parcel <sup>(1)</sup>	141,500	141,500	-	0.0%		
<b>Voluntary Assessment Programs</b>							
2009 Hookup Financing Note-3/4" Meter	Per Parcel	195,700	195,700	-	0.0%		
2009 Hookup Financing Note-1" Meter	Per Parcel	14,300	14,300	-	0.0%		
<b>TOTAL LANDOWNER INITIATED PROGRAMS</b>		<b>1,023,500</b>	<b>1,023,500</b>	<b>-</b>	<b>0.0%</b>		
<b>TOTAL ALL SIRWCD ONGOING PROGRAMS</b>		<b>5,565,300</b>	<b>5,688,800</b>	<b>123,500</b>	<b>2.2%</b>		
<b>TOTAL ALL SIRWCD PROGRAMS</b>		<b>5,654,500</b>	<b>5,777,610</b>	<b>123,500</b>	<b>2.1%</b>		

<sup>(1)</sup> ERU Parcels



# Summary of Required Assessment Rates



## SOUTH INDIAN RIVER WATER CONTROL DISTRICT 2022/23 PROPOSED BUDGET

### SUMMARY OF REQUIRED ASSESSMENTS RATES (excluding Landowner initiated debt)

Assessment Unit	Assessment Base	Assessment Type	CURRENT BUDGET	PROPOSED RATE	AMOUNT INCREASE (DECREASE)	RATE % INCREASE (DECREASE)
<b>Jupiter Farms</b>						
Water Control - West	8,756	Acres	\$ 176	\$ 187	\$ 11	6%
Capital Projects Water Control - West	8,756	Acres	29	11	(18)	-62%
Road Maintenance -JF	4,214	Parcels	209	244	35	17%

# Summary of Required Assessment Rates 2



## SOUTH INDIAN RIVER WATER CONTROL DISTRICT 2022/23 PROPOSED BUDGET

### SUMMARY OF REQUIRED ASSESSMENTS RATES (excluding Landowner initiated debt)

Assessment Unit	Assessment Base	Assessment Type	CURRENT BUDGET	PROPOSED RATE	AMOUNT INCREASE (DECREASE)	RATE % INCREASE (DECREASE)
<b><u>PBCE</u></b>						
Water Control - East	1,977	Acres	\$ 240	\$ 240	\$ -	0%
Capital Project - PBCE Canal Improvements	1,977	Acres	57	57	-	0%
Road Maintenance - PBCE	1,378	Parcels	122	196	74	61%
Park Maintenance - PBCE	1,546	Parcels	15	15	-	0%
2015 PBCE Water Distribution System Bond	1,541	Parcels	674	632	(42)	-6%
<b><u>Egret Landing</u></b>						
Water Control - East	154	Acres	240	240	-	0%
<b><u>Jupiter Commerce Park</u></b>						
Water Control - East	108	Acres	240	240	-	0%
<sup>(1)</sup> ERU Acres						

# Analysis of Grant Funding Canal C



## South Indian River Water Control District

### Analysis of Grant Funding PBCE Canal C

Grant - PBCE Canal C	<u>\$ 312,500</u>
Matching Funding	
Carryover Funds from Canal C assessments	\$ 65,000
Transfer from Road R& R Fund	<u>247,500</u>
<b>Total SIRWCD Funding</b>	<b><u>\$ 312,500</u></b>

### PBCE Canal Improvements Funding Amortization

	Canal E	Canal C	Combined
<b>Funding Requirements</b>			
Advance from Road R&R	\$ 185,000	\$ 247,500	\$ 432,500
Accrued Interest	4,900	6,800	11,700
<b>Total Funding Requirements</b>	<b><u>\$ 189,900</u></b>	<b><u>\$ 254,300</u></b>	<b><u>\$ 444,200</u></b>
<b>Repayment Schedule</b>			
FY 2021-22	\$ 63,300	\$ -	\$ 63,300
FY 2022-23	63,300	40,000	103,300
FY 2023-24	63,300	40,000	103,300
FY 2024-25		103,000	103,000
FY 2025-26		71,300	71,300
<b>Total Repayments</b>	<b><u>\$ 189,900</u></b>	<b><u>\$ 254,300</u></b>	<b><u>\$ 444,200</u></b>

# Section 7 Improvement Funding Analysis



## South Indian River Water Control District Section 7 Improvement Funding Analysis

Estimated Project Costs	\$ 435,724
Estimated engineering Costs	134,000
Total Project Costs	<u>569,724</u>
Funding	
Grant Amount	<u>353,650</u>
Cost in excess of Grant (SIRWCD's Obligation)	<u><b>216,074</b></u>
Transfers from Fund 350	\$ 80,000
Transfers from Fund 345 (JF Re-engineering unused budget)	30,470
Transfer from Fund (120) JF Water Control Miant. Fund	20,000
Assessment to landowners	85,604
Total SIRWCD Funding	<u><b>216,074</b></u>